



Motor Gasoline Watch

August 11, 1999

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Stocks declined last week for the ninth consecutive week. Last week, total motor gasoline stocks decreased 3.1 million barrels to end the week at 201.1 million barrels. Stocks of reformulated gasoline were down 0.4 million barrels to 40.1 million barrels while stocks of other finished gasoline fell 3.0 million barrels to 116.3 million barrels. Stocks of motor gasoline blending components ended the week unchanged at 43.2 million barrels.
- Total motor gasoline stocks at the primary storage level were 13.7 million barrels below the level for the same week last year. Imports of total gasoline averaged 478 thousand barrels per day of which 86 thousand barrels per day were reformulated and 256 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	07/16/99	07/23/99	07/30/99	08/06/99	08/07/98	07/16/99	07/23/99	07/30/99	08/06/99	08/07/98
East Coast (PADD I)	1,119	1,098	1,071	1,084	1,107	642	650	613	660	669
Midwest (PADD II)	2,025	1,946	1,977	1,982	1,877	290	256	263	258	312
Gulf Coast (PADD III)	3,597	3,510	3,485	3,459	3,326	649	712	658	593	573
Rocky Mountain (PADD IV)	276	259	289	282	258	NA	NA	NA	NA	NA
West Coast (PADD V)	1,208	1,233	1,333	1,288	1,401	913	904	958	999	1,041
U.S. Total	8,226	8,047	8,156	8,096	7,968	2,494	2,522	2,492	2,510	2,595

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	07/16/99	07/23/99	07/30/99	08/06/99	08/06/98	07/16/99	07/23/99	07/30/99	08/06/99	08/06/98
East Coast (PADD I)	61.3	59.1	57.7	56.5	61.3	18.8	20.5	18.5	18.0	20.8
Midwest (PADD II)	57.3	55.1	56.6	52.7	54.4	2.4	2.2	2.1	2.1	1.1
Gulf Coast (PADD III)	59.0	60.7	59.9	60.8	63.3	9.8	9.2	9.8	10.0	9.9
Rocky Mountain (PADD IV)	6.1	5.7	5.4	5.5	5.9	NA	NA	NA	NA	NA
West Coast (PADD V)	25.2	24.8	24.6	25.6	29.8	10.0	9.7	10.0	10.0	13.7
U.S. Total	208.9	205.4	204.2	201.1	214.8	41.0	41.5	40.5	40.1	45.6

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Gasoline and crude oil stock draws reported for the week ending July 30, 1999 and evidence of a continued high compliance rate with OPEC production quotas lifted product spot prices this week. The New York Harbor spot price for conventional regular gasoline was 65.28 cents per gallon on August 9, 1999, up 2.38 cents. Gasoline spot prices in California were down 16 cents a gallon prompted by the ongoing recovery of several troubled refineries.
- The growth in the average retail price for regular gasoline picked up this week by rising over a penny to 120.6 cents per gallon on August 9, 1999, 17.3 cents higher than last year. The last time the average exceeded 120 cents per gallon was October 1997. In 1997, tensions in the middle east and a tight gasoline market made crude oil prices comparable to today's level. The recent spate of higher spot prices in California, caused by equipment problems currently being resolved, pushed the average retail price for regular gasoline in that State to over \$1.50 per gallon.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	07/19/99	07/26/99	08/02/99	08/09/99	08/10/98	07/19/99	07/26/99	08/02/99	08/09/99	08/10/98
New York	59.38	59.23	62.90	65.28	39.40	60.53	60.58	62.10	64.61	40.20
Chicago	60.18	58.98	60.08	63.28	39.78	NA	NA	NA	NA	NA
Houston	57.55	57.13	59.70	61.58	36.95	59.20	58.05	58.85	61.41	38.65
Los Angeles	87.50	82.00	99.50	83.50	47.75	91.50	85.00	108.50	92.50	52.50

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Gasoline					Reformulated Gasoline				
	07/19/99	07/26/99	08/02/99	08/09/99	08/10/98	07/19/99	07/26/99	08/02/99	08/09/99	08/10/98
East Coast (PADD I)	110.0	111.4	112.2	113.9	97.6	115.9	117.6	118.9	120.7	104.5
Midwest (PADD II)	113.4	117.0	115.8	115.4	102.2	116.5	119.7	119.0	117.7	107.2
Gulf Coast (PADD III)	110.2	111.6	112.0	113.9	96.9	107.6	109.5	110.0	111.1	97.3
Rocky Mountain (PADD IV)	124.5	128.3	129.6	132.2	111.9	NA	NA	NA	NA	NA
West Coast (PADD V)	137.1	139.3	139.9	141.4	114.4	145.4	147.0	148.8	152.0	116.7
U.S. Average	114.1	116.6	116.5	117.4	101.4	123.2	125.2	126.1	127.5	107.6

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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